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Receivership proceedings against Belvedere

In the **much publicized Belvedere case**, [André Soulier](#) and [Flore Foyatier](#), **counsels of one of the largest creditors of Belvedere**, obtained on March 8, 2012 a **favorable decision** from the **Court of Appeals of Nîmes** that **ruled** that the **Commercial Court of Nîmes** lacked jurisdiction to **administer and supervise receivership proceedings** against Belvedere. **Consequently, receivership proceedings were initiated** against **Belvedre** before the **Commercial Court of Dijon** on March 20, 2012.

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