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New Era for the OCS - Establishment of a National Authority for Technological Innovation



Jurisdiction: Israël

SOULIER & BUNCH

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Subject:

On January 1, 2016, a National Authority for Technological Innovation (“NATI”) was established following a major revision of the Israeli R&D Law. NATI, a statutory corporation (not part of any government office), will now replace many of the functions of the Office of the Chief Scientist of the Ministry of Economy (“OCS”) that for more than 30 years was in charge of supporting industrial R&D in Israel.

NATI was established and granted powers to provide flexible and up-to-date means to support and encourage R&D and innovation, in a way that would meet the rapidly changing needs of each industry.

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