

Published on 1 February 2008



Thomas Caveng, Legal Translator / Marketing Director

t.caveng@soulier-avocats.com

Tel.: + 33 (0)4 72 82 20 80

[Read this post online](#)

Japanese giant toray to make new investments

Toray, a **leading Japanese integrated chemical industry group**, recently announced its decision to **start high-barrier film business in Europe** through the establishment of a new company, **Toray Films Europe SAS**, and the **construction of new facilities for the production of biaxially oriented metalized polypropylene barrier films**. This decision, made in response to the **expanding European market** for high-barrier films (annual growth exceeding 10%), is also aimed at **establishing a core production base in Europe targeting the high value added product category**. Toray **plans to invest approximately 10 billion yen** (around 70 million euros) in this project and **operations are expected to start from April 2010**. Soulier has been retained as French counsel to assist Toray at all stages of this industrial project.

[Click here](#) to consult the official press release on Toray's website.

Soulier Bunch is an independent full-service law firm that offers key players in the economic, industrial and financial world comprehensive legal services.

We advise and defend our French and foreign clients on any and all legal and tax issues that may arise in connection with their day-to-day operations, specific transactions and strategic decisions.

Our clients, whatever their size, nationality and business sector, benefit from customized services that are tailored to their specific needs.

For more information, please visit us at soulierbunch.com.

This material has been prepared for informational purposes only and is not intended to be, and should not be construed as, legal advice. The addressee is solely liable for any use of the information contained herein.