

Published on 17 October 2025



Mohamed Bouzenada, Member of the Lyon Bar

mbouzenada@soulierbunch.com

Tel.: +33 (0)4 72 82 20 80, +33 (0)1 40 54 29 29

[Read this post online](#)

Distressed M&A Opportunities - October 17, 2025

Soulier Bunch presents its weekly selection of distressed M&A opportunities.

We assist entrepreneurs with acquisition projects throughout France and can provide targeted monitoring services (by industry, company size, etc.).

For further information, selection criteria, site visits, submit an acquisition offer, or access the data rooms, please contact our Partner in charge of our **Restructuring & Insolvency Practice**, [Mohamed Bouzenada](#).

LEPAPE
AU CŒUR DE VOTRE SPORT

LEPAPE

Key information:

- Business activity: Network of 9 retail stores and an e-commerce platform dedicated to sports equipment
- Revenue: €60 million
- Workforce: 95 employees
- Location: Paris (+ 3 regional metropolitan areas)

SOULIER & BUNCH

- Deadline for submission of acquisition offers: November 12, 2025



COMPANY OPERATING IN THE COMMUNICATION AND DIGITAL MARKETING SECTOR

Key information:

- Business activity: Agency specialized in digital advertising, programmatic marketing, trading desk, and content marketing
- Revenue: €3.245 million (2024) / €1.9 million (expected as of December 31, 2025)
- Workforce: 10 employees
- Location: Three offices (Lyon, Nantes, Marseille)
- Deadline for submission of acquisition offers: November 17, 2025



SAS EXPLORIS

Key information:

- Business activity: Premium French-speaking cruises worldwide (Arctic, Antarctic, Greenland)
- Revenue: €18.3 million
- Workforce: 38 employees
- Location: Nantes (Loire-Atlantique)
- Deadline for submission of acquisition offers: October 21, 2025



DECIBEL AUDIOPROX

Key information:

- Business activity: Retail network specialized in hearing aids
- Revenue: €3.09 million

SOULIER • BUNCH

- Workforce: 23 employees
- Location:
 - 13 owned stores (Normandy, Lorraine, Île-de-France, Centre)
 - 7 corners (Île-de-France, Normandy, Hauts-de-France)
- Deadline for submission of acquisition offers: November 14, 2025



SAS FAST (FIEA AGRI SERVICES TECHNOLOGIES)

Key information:

- Business activity: Digital solutions for the agricultural sector (AGRI MAKER and AGATA Consent platforms)
- Revenue: €707,000
- Workforce: 2 employees
- Location: Paris (75)
- Deadline for submission of acquisition offers: October 31, 2025

SOULIER & BUNCH



CERINNOV GROUP

Key information:

- Business activity: Group holding company – ownership of the following subsidiaries:
 - Cerinnov SAS: manufacturing and commercialization of equipment and turnkey solutions for ceramic and glass production processes.
 - Cristallerie de Saint-Paul: manufacturing and trading of enamels for metals and products in the fired-arts sector.
 - Cerinnov Unipessoal LDA (Portugal): manufacturing of industrial kilns/furnaces for ceramic and glass.
- Consolidated revenue: €12.4 million
- Consolidated workforce: 70 employees
- Location: Limoges (Haute-Vienne, France) + one production site in Portugal
- Deadline for submission of acquisition offers: October 29, 2025



IGUANA YACHTS

Key information:

- Business activity: Design and manufacturing of amphibious boats, sold mainly internationally, particularly in the United States
- Revenue: €8.4 million
- Workforce: 30 employees + 1 apprentice
- Location: Mondeville (Normandy)
- Deadline for submission of acquisition offers: November 3, 2025



SAS BREA SYSTEM

Key information:

- Business activity: Aluminum foundry specializing in pressure and gravity casting, and machining
- Revenue: €9.54 million (as of December 31, 2024)
- Workforce: 95 employees
- Location: Two production sites – Domérat (03) and Fressenneville (80)
- Deadline for submission of acquisition offers: November 21, 2025



SAS QUICK OFF

Key information:

- Business activity: Design and publishing of software for event management; integration and hosting of IT solutions for businesses
- Revenue: €750,000
- Workforce: 15 employees (8 after restructuring)
- Location: Le Puy-en-Velay (Haute-Loire)
- Deadline for submission of acquisition offers: November 14, 2025



Company operating in the professional lighting sector

Key information:

- Business activity: Development, design, and manufacturing of innovative lighting solutions for the entertainment, events, and audiovisual industries
- Revenue: €2.88 million (as of December 31, 2024)
- Workforce: 20 employees
- Location: Romainville (Seine-Saint-Denis)
- Deadline for submission of acquisition offers: November 3, 2025

SOULIER & BUNCH



Company operating in the construction equipment sector

Key information:

- Business activity: Design and manufacturing of modular concrete batching plants, as well as production and supply of accessories
- Revenue:
 - €206,000 (as of August 31, 2025)
 - €876,000 (as of August 31, 2024)
 - €1,360,000 (as of August 31, 2023)
- Workforce: 3 employees
- Location: Aoste (Isère)
- Deadline for submission of acquisition offers: October 31, 2025

SOULIER : BUNCH

Soulier Bunch is an independent full-service law firm that offers key players in the economic, industrial and financial world comprehensive legal services.

We advise and defend our French and foreign clients on any and all legal and tax issues that may arise in connection with their day-to-day operations, specific transactions and strategic decisions.

Our clients, whatever their size, nationality and business sector, benefit from customized services that are tailored to their specific needs.

For more information, please visit us at soulierbunch.com.

This material has been prepared for informational purposes only and is not intended to be, and should not be construed as, legal advice. The addressee is solely liable for any use of the information contained herein.